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04/25/25  
Cash Basis

**Westridge Lake Estates Homeowners Association**  
**Profit & Loss YTD Comparison**  
**December 2024 through February 2025**

	<u>Dec '24 - Feb 25</u>	<u>Mar '24 - Feb 25</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Association Fees</b>	1,130.00	8,584.00
<b>Interest Income</b>	1,836.59	1,849.50
<b>Water Fee</b>	4,939.20	25,250.40
<b>Total Income</b>	<u>7,905.79</u>	<u>35,683.90</u>
<b>Gross Profit</b>	<u>7,905.79</u>	<u>35,683.90</u>
<b>Expense</b>		
<b>Computer Services</b>	35.95	51.11
<b>Lawn care</b>	0.00	2,375.00
<b>Office Supplies</b>	69.63	69.63
<b>Postage</b>	42.78	117.51
<b>Professional fees</b>		
<b>Accounting</b>	<u>373.02</u>	<u>1,747.07</u>
<b>Total Professional fees</b>	<u>373.02</u>	<u>1,747.07</u>
<b>Repairs &amp; Maintenance</b>		
<b>Well Maintenance</b>	<u>14,539.41</u>	<u>23,623.55</u>
<b>Total Repairs &amp; Maintenance</b>	<u>14,539.41</u>	<u>23,623.55</u>
<b>Snow Removal</b>	0.00	100.00
<b>Telephone</b>	179.06	693.22
<b>Utilities</b>		
<b>Electric</b>	<u>3,662.14</u>	<u>6,105.89</u>
<b>Total Utilities</b>	<u>3,662.14</u>	<u>6,105.89</u>
<b>Total Expense</b>	<u>18,901.99</u>	<u>34,882.98</u>
<b>Net Ordinary Income</b>	<u>(10,996.20)</u>	<u>800.92</u>
<b>Net Income</b>	<u><u>(10,996.20)</u></u>	<u><u>800.92</u></u>

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**Westridge Lake Estates Homeowners Association**

**Balance Sheet**

As of February 28, 2025

	<u>Feb 28, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Old National-Bus Acct 10122653	73,693.43
Old National-Checking 10133645	1,156.03
Western Cert #10844	6,275.00
Western Cert #10845	9,577.78
Western Cert #10846	6,433.31
Western Cert #10847	6,207.21
Western Cert #10848	6,214.60
Western Cert #10849	6,361.50
<b>Total Checking/Savings</b>	<u>115,918.86</u>
<b>Accounts Receivable</b>	
Accounts Receivable	<u>(5,266.80)</u>
<b>Total Accounts Receivable</b>	<u>(5,266.80)</u>
<b>Total Current Assets</b>	<u>110,652.06</u>
<b>TOTAL ASSETS</b>	<u><u>110,652.06</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	109,851.14
Net Income	800.92
<b>Total Equity</b>	<u>110,652.06</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>110,652.06</u></u>